

MAR 08 2019

SENATE CONCURRENT RESOLUTION

ENCOURAGING THE LEGISLATURE TO RE-EVALUATE THE MAXIMUM CLAIMABLE
AMOUNT OF THE LOW-INCOME HOUSEHOLD RENTERS TAX CREDIT PER
TAXPAYER IN ORDER TO ADDRESS THE SHORTAGE OF AFFORDABLE
RENTAL UNITS FOR LOW-INCOME HOUSEHOLDS.

1 WHEREAS, the State is experiencing a housing crisis, with a
2 severe lack of affordable housing and rental units for
3 residents, particularly for low- and moderate-income residents;
4 and

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6 WHEREAS, according to the United States Department of
7 Housing and Urban Development, as of 2018, in Honolulu, a single
8 person making \$65,350 and a family of four making \$93,300 are
9 considered low-income; and

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11 WHEREAS, a single person making \$40,850 and a family of
12 four making \$58,300 are now considered very low-income; and

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14 WHEREAS, under existing law, a taxpayer with an adjusted
15 gross income of less than \$30,000 is considered low-income for
16 purposes of claiming a low-income household renters tax credit;
17 and

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19 WHEREAS, the low-income household renters tax credit was
20 established to assist many of Hawaii's low- and moderate-income
21 families with the high cost of rent in the State; and

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23 WHEREAS, the low-income household renters tax credit amount
24 has not been changed since 1981, and the adjusted gross income
25 ceiling has not been adjusted since 1989; and

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27 WHEREAS, existing law needs to be updated in order to
28 address the stark difference in income levels from the 1980s to
29 recent years; now, therefore,
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BE IT FURTHER RESOLVED that certified copies of this Concurrent Resolution be transmitted to the President of the Senate and Speaker of the House of Representatives.

Dr. K